# Swan Energy Limited

## (Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.

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CIN. L17100MH1909PLC000294

Swan/nse/bse

12<sup>th</sup> November, 2019

Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra –Kurla Complex, Bandra-east, Mumbai – 400 051

Listing Department
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

<u>Sub: Unaudited Standalone & Consolidated Financial Results for the quarter and half year</u> ended 30<sup>th</sup> September, 2019 (IND AS Compliant)

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the Un-audited standalone & consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 and also the Limited Review Report furnished by the Statutory Auditors of the Company.

The said results has been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 12<sup>th</sup> November, 2019.

The meeting commenced at 05:00 p.m. and concluded at 06:30 p.m.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal) Company Secretary

Encl: a/a



Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To To the Board of Directors of Swan Energy Limited, Mumbai

- We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Swan Energy Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. N. Jambusaria & Co.

Chartered Accountants

Nimesh N. Jambusaria

Partner

M. No. 038979

Firm Regn. No. 104030W

Place Mumbai Date: 12/11/2019

UDIN: 19038979AAAAFM6636

Mumbai :

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M: +91 9820237682

E: nimesh 123@gmail.com

NIMESH N. JAMBUSARIA

M. NO. 38979

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# SWAN ENERGY LIMITED

Corporate Identity Number(CIN): L17100MH1909PLC000294

Regd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Unaudited Standalone Financial Results For the Quarter and Half Year Ended Sept 30, 2019

Sr.	Particulars		Quarter Ended		Half Yea	r Ended	₹ in Lacs Year Ended	
No.		30.09.2019	30.06.2019	30.09.2018	30.09,2019	30.09.2018	31.03.2019	
1	INCOME:	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
-	STATE OF THE STATE					( and directly	(Munico)	
-	a) Revenue from Operations	6,313.31	6,078.33	8,405.01	12,391,64	68,858.32	85,972.73	
	b) Other Income	58.49	129.03	656.87	187.52	907.64		
-	Total Income	6,371.80	6,207.36	9,061.88	12,579.16	The second secon	1,444.94	
2	EXPENSES:			3,002.00	46,373.10	69,765.96	87,417,67	
	(a) Cost of materials consumed	4,536.10	3,980.93	7,373.04				
	(b) Changes in inventories of finished goods, work in progress and	1000000	5,500,55	7,373.04	8,517.03	16,881.02	29,626.08	
-	stock-in-trade	86.38	492.07	223.70	578.45	46,632.16	47 207 68	
-	(c) Employee benefits expenses	263,32	250.59	260.18	513.91	526.97	47,307.59	
-	(d) Finance Costs	317.35	373.42	457.15	690.77	965.39	1,137.03	
-	(e) Depreciation & amortisation expense	149.02	145.33	133.18	294,35	The state of the s	1,843.58	
	(f) Other Expenses	891.02	812.07	484.38	1,703.09	265.34	534.98	
	Total Expenses	6,243.19	6,054.41	8,931.63	-	1,010.54	3,413.47	
3	Profit before Tax	128.61	152.95		12,297.60	66,281.42	83,862.73	
4	Tax Expenses	220,02	132.33	130.25	281.56	3,484.54	3,554.94	
5	Net Profit after Tax (3-4)	128.61	455.05			-	3,320.91	
	Other Comprehensive Income (Net of Tax)	120.01	152.95	130.25	281.56	3,484.54	234.03	
	Total Comprehensive Income (6+7)	400.64		-	- 2	-	121	
	Paid - up Equity Share Capital [Face value: ₹ 1/- per share]	128.61	152.95	130.25	281.56	3,484.54	234.03	
9	Earnings per Shares (EPS) Basic & Diluted	2,442.57	2,442.57	2,442.57	2,442.57	2,442.57	2,442.57	
	a) Before Extraordinary Items ( In ₹ )							
	b) After Extraordinary Items ( in ? )	0.05	0.06	0.05	0.12	1.43	0.10	
-1	AND CONTRACTOR OF THE PROPERTY	0.05	0.06	0.05	0.12	1.43	0.10	





_		alone Statement of Assets & Liab		(F1-1
Sr.			As at	(₹ in L
No.		Particulars	30.09.2019	31.03.201
_	ASSETS		(Unaudited)	The second second
^	ASSETS		(onaudited)	(Audited
A	Non-current assets			
-	(a) Property, Plant and Equipment		4,761.20	4.000
_	(b) Capital work in progress		271.28	4,855
_	(c) Investment Property		2,365.12	141
_	(d) Investment in Equity Shares		79,423.00	2,365
	(e) Non Current Tax Assets		3,152.35	36,858
_	(f) Other Non Current Assets		3,132.33	3,065
_		Total (A)	90,296.69	323
В	Current Assets		50,296.69	47,608.
_	(a) Inventories		9,806.05	10.740
_	(b) Financial Assets		5,800.03	10,748.
	(i) Current Investments		7,007.88	4.494
_	(ii) Trade Receivables		2,335.28	4,472.
	(iii) Cash and cash equivalents		The state of the s	4,218.
	(iv) Bank balance other than (iii) above		961.38	918.
	(v) Loans		426.51	226.
	(vi) Other Financial Assets		19,418.55	51,351.
	(c) Other Current Tax Assets		0.56	16.8
		Total (B)	1,309.17	1,565.7
	Total	Assets (A+B)	41,265.38	73,519.4
			1,31,562.07	1,21,128.3
	EQUITY AND LIABILITIES			
A	Equity			
	(a) Equity Share Capital		2 445 50	100000000000000000000000000000000000000
	(b) Other Equity		2,442.57	2,442.5
	Tot	tal Equity (A)	93,662.80 96,105.37	93,675.7
3	Non-current liabilities		56,105.37	96,118.2
	(a) Financial Liabilities			
	(i) Long Term Borrowings		20.00	
	(ii) Other financial liabilities		30.68	8.7
	(b) Deferred Tax Liability		46.16	35.0
	(c) Long Term Provisions		552.55	552.5
		Total (B)	130.29	130.2
	Current liabilities		759.68	726.62
	(a) Financial Liabilities			
	(i) Short Term Borrowings		******	
	(ii) Trade Payables		24,611.04	7,965.93
	(iii) Other Financial Liabilities		2,678.01	3,882.91
	(iv) Other Current Liabilities		4,031.44	9,019.52
	(b) Short Term Provisions		396.21	434.78
		otal (C)	2,980.32	2,980.3
		lities (B+C) (D)	34,697.02	24,283.44
	19301 20001	(0.0)	35,456.70	25,010.06
	Total Equity	and Liabilities ( A+D )	4 24 772	
_	Equity	The sidemities (ATD)	1,31,562.07	1,21,128.35





			(₹in
Sr.		Half Year	100 100 100
No.	Particulars	Ended	Year End
		30.09.2019	31.03.20
A Cash Flow from Op	erating Activities	(Unaudited)	(Audite
Profit/(Loss) before	e tav		
Adjustments for:	100	281.56	3,55
Depreciation			
(Profit) / Loss on sale	of Mutual Funda	294.35	53
(Profit) / Loss on sale	of Assate	(127.12)	(1,28
Considered Seperatel			
Interest Expense	1.		
Interest Income		690.77	1,84
The state of the s	ore Working Capital Changes	(61.15)	(11
Adjustments for:	ove working capital changes	1,078.41	4,536
	n other Non Current Assets		
Decrease / (Increase) I	Inventory	-	(16:
	Trade and other Receivable	942.76	47,42
Decrease / (Increase) i	other Financial Assets	1,883.09	1,495
Decrease / (Increase) I	other Current Assets	16.32	(13
(Decrease) / Increase in	other Financial Liabilities	256.63	(1,219
(Decrease) / Increase in	other Current Liabilities	11.10	3)
(Decrease) / Increase in	Long Term & Short Term Provisions	(88.82)	(42,378
(Decrease) / Increase in	Trade and Other Payables	-	11
Cash generated from	Operations	(1,204,90)	(1,044
Direct Taxes (Paid) / Re	ceived	2,894.59	8,647.
Net Cash from Opera	ting Activities (A)	(87.16)	(1,210
		2,807.43	7,436.
Cash Flow from Inves	ting Activities		
Purchase of Property, P	ant and Equipment		
Proceeds from sale of F	xed Assets	(200.48)	(94.
Increase in Capital Work	In Progress (Net)		1,
Inter Corporate Loan		(129.79)	(141.
Purchase of Mutual Fun		32,124.90	12,145.
Proceeds from sale of M		(27,501.00)	(62,503.
Investment in shares of	Subsidiary	25,093.23	73,143.
Loan to others		(42,564.66)	(34,314.
Interest Income		(191.95)	5,793.
Net Cash from Investi	ng Activities (B)	61.15	114.
		(13,308.60)	(5,854.7
Cash Flow from Finance	ing Activies		
Proceeds from Issue of E	quity Shares		
Securitles Premiun receiv	ed on issue of Shares		700
Loan from / (Refund) of L	oan to Related Parties	6,550.20	1.001.0
(Refund) of / Loan from C		8,702.30	1,881.9
(Repayment) / Proceed o	Term Loan	(3,573.50)	3,353.4
Interest Expenses		(5,573.50)	(4,639.1
Dividend Paid		(244.26)	(1,843.5
Tax on Dividend	000 10 20 00 00 00 00 00 00 00 00 00 00 00 00	(244.20)	(49.7
Net Cash from Financir	g Activities (C)	10,743.97	(1,541.39
Not Increase / /n			(-)0-41-3
mulease / (Decrea:	se) in Cash & Cash Equivalents (A+B+C)	242.80	40.50
Opening Balance of Cas	h R Cash Earth at		
- Paring building of Cas	n & Cash Equivalents	1,145.09	1,104.53
Closing Balance of Cash	& Cash Equipplants		
o and the or cost	Tavaria divalents	1,387.89	1,145.09

_	Standalone S	egment Wise Revenue	, Results and C	Capital Employe	d		1	
Sr.	Particulars		Quarter Ende	d	Half Year Ended		(₹ in Lac	
No.		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	Year Ended	
1	SEGMENT REVENUE (GROSS INCOME)	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	31.03.2019	
	a) Segment - Textile		1		(windburted)	(onaudited)	(Audited)	
		5,884.27	5,832,43	8,392.66	11,716.70	4777		
	b) Segment - Construction/Others	487,53	374.93	669.22	The second second	17,584.75	32,649.4	
_	Total	6,371.80	6,207.36	9,061.88	862.46	52,181.21	54,768.2	
	Less:- Inter Segment Revenue		0,207.50	3,001.00	12,579.16	69,765.96	87,417.6	
	Total Income from Operations	6,371.80	6,207.36	9,061.88	12 520 15	********		
an i	F2-5-1			5,002.00	12,579.16	69,765.96	87,417.6	
2	SEGMENT RESULTS (+/-)							
	Profit before tax and interest							
	a) Segment - Textile	329.62	415.01	707.74				
9	b) Segment - Construction/Others	116.34	The second state of the second	205.70	744.63	425.67	1,024.63	
	Total Segment Results	445.96	111.36 526.37	381.70	227.70	4,024.26	4,373.89	
	Less : Interest	317.35	The second secon	587.40	972.33	4,449.93	5,398.52	
- 1	Less : Others un allocable exp	347.33	373.42	457.15	690.77	965.39	1,843.58	
	Total Profit before Tax	128.61	152.95		-	-	-	
		120.01	152,95	130.25	281.56	3,484.54	3,554.94	
3	SEGMENT ASSETS							
1	a) Segment - Textile	15 140 54						
Ī	b) Segment - Construction/Others	16,149.61	16,453.84	19,184.07	16,149.61	19,184.07	19,702.34	
	Total Segment Assets	1,12,260.11	1,07,553.43	99,211.38	1,12,260.11	99,211.38	98,360.79	
	SEGMENT LIABILITIES	1,28,409.72	1,24,007.27	1,18,395.45	1,28,409.72	1,18,395.45	1,18,063.13	
1	i) Segment - Textile	C 500 00						
t	) Segment - Construction/Others	6,580.83	5,104.66	5,339.81	6,580.83	5,339.81	6,083.54	
	Total Segment Liabilities	25,374.87	22,215.03	15,901.94	25,374.87	15,901.94	15,425.54	
tes:	W. C. TOTAL M. C. WILLIAM S. C.	31,955.70	27,319.69	21,241.75	31,955.70	21,241.75	21,509.08	

The Standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of

the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.

The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 12, 2019. The Regulations, 2015.

3 The Company operates in two segments namely, a) Textiles and b) Construction/others.

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4 Provision for Toxation shall be made at the end of the year.

5 The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.

Place : Mumbal
Date: November 12, 2019

For Swan Energy Limited

Nikhil V. Merchant Managing Director



Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To To the Board of Directors of Swan Energy Limited, Mumbai

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Swan Energy Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income for the quarter and half year ended 30th September, 2019 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the 'Listing Regulations'. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4) We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results whose interim financial information reflect total assets of Rs. 2,05,618.31 lacs as at September 30, 2019, total revenues of Rs. NIL and Rs. NIL for the quarter and half year ended September 30, 2019 respectively, total net loss after tax of Rs. 0.23 lacs and Rs. 0.45 lacs for the quarter and half year ended September 30, 2019 respectively, and total comprehensive loss of Rs. 0.23 lacs and Rs. 0.45 lacs for the quarter and half year ended September 30, 2019 respectively and

E: nimeshi123@gmail.com

net cash flows of Rs. 379.98 lacs for the half year ended September 30, 2019, as considered in the Statement.

The quarterly and half yearly unaudited financial statements and other financial information of above two entities have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the unaudited consolidated financial results, to the extent is based solely on the reports of such other auditors.

- 5) In our conclusion and to the best of our information and according to the explanations given to us, and based on the consideration of the Reports of the other auditors referred to in paragraph 4 above, as aforesaid, these quarterly and half yearly unaudited consolidated financial results:
  - a. includes the results of the following 4 (four) subsidiaries;

### Name of the Entity

- 1) Cardinal Energy and Infrastructure Private Limited
- 2) Pegasus Ventures Private Limited
- 3) Triumph Offshore Private Limited
- 4) Swan LNG Private Limited

#### Relationship

wholly owned Subsidiary wholly owned Subsidiary Subsidiary

Subsidiary

- b. have been presented in accordance with the requirements of Regulation 33 of 'the Regulation', as amended;
- nothing has come to our attention that causes us to believe that the accompanying Statement contains any material misstatement.

For N. N. Jambusaria & Co.

Chartered Accountants

Nimesh N. Jambusaria

Partner

M. No. 038979

Firm Regn. No. 104030W

Place: Mumbai Date:12/11/2019

UDIN: 19038979AAAAFN3375



SWAN ENERGY LIMITED

Corporate Identity Number(CIN): L17100MH1909PLC000294

Ragd. Office: 6, Feltham House, J.N. Heredia Marg, Ballard Estate, Mumbai-400 001

Phone:022-40587300; Fax:022-40587360; Email: swan@swan.co.in; Website: www.swan.co.in

Statement of Unaudited Consolidated Financial Results For the Quarter and Half Year Ended Sept 30, 2019

Sr.	Particulars		Quarter Ended	-	(Vista			
Vo.		30.09.2019	30.06.2019	30.09.2018	Half Yea		Year Ended	
£	INCOME:	(Unaudited)	(Unaudited)		30.09.2019	30.09.2018	31.03.2019	
÷			(c.manuten)	(Unsudited)	(Unaudited)	(Unaudited)	(Audited)	
-	s) Revenue from Operations	7,118.99	6,894,00					
-	bil Other Income	65.76	The state of the s	9,193.32	34,042.99	70,436.15	89,151.5	
-	Total Income	7,208.75	133.16	666-23	204.92	930.93	1,916.1	
2.	EXPENSES:	7,400.73	7,039.16	5,860.15	14,247.91	71,367.08	THE RESIDENCE OF THE PERSON NAMED IN COLUMN 1	
	(iii) Cost of meterials consumed	4,589,24			The state of the s	7.42497.00	91,098.5	
	(It) Oranges in inventories of finished goods, work in progress and	4,563,24	4,241.15	7,038.04	8,830.99	17,181.03	50.0000	
	htock-in-trade (c) Employee benefits expenses	18.10	179.19	Nach and		F-2440/004	30,761.0	
	(d) Finance Costs	272.29	261.58	(35.07)	196.35	49,200.19	45,752.1	
-		900.14	965.14	268.07	533.87	543.00	L176.3	
	(e) Depreciation & unortisation expense	377.99	173.96	1,051.94	1,865.28	2,191,47	5,400.4	
-	(f) Other Expenses	952.12	883,45	340.72	751.95	701.78	1,407.8	
-	Total Expenses	7,105,94	The second secon	621.77	1,835.57	1,208.79	4,712.50	
_	Profit before Tax	98.81	6,303.47	9,791.47	14,013,41	67,586.20	88,190.01	
	Yax Expenses	39.04	135.69	68.68	234.50	3,380.88	The state of the s	
	Net Profit after Tax (3-4)	-			-	31560.65	2,908.53	
	Other Comprehensive sucume (Net of Tax)	98.81	135.69	68.68	234.50	3 300 00	3,506.88	
	Total Comprehensive Income (G+7)		-		22139	3,380.88	(598.33	
	Attributable to	98.81	135.69	68.68	234.50			
10	Dwiters of the Company				101.00	3,340.52	(\$98.35	
1	ton-Controlling Interest	58.50	135.77	68.77	234.67	490000	-	
7	reid - up Equity Shere Capital (Face valve: ₹ 1/- per share)	(0.09)	[0.08]	(0.0)(	IP 172	3,381.05	(530.94	
Ti	larnings per Shares (EPS) Basic & Diluted	2,642.57	2,443.37	2,442,57		(0.17)	(67.39	
1	I Defore Extraordinary Items ( in C )			10000	7,442.57	2,442.57	2,442.57	
ti	After Estracctionery Hermi ( in € )	0.04	0.06	0.00			- Little	
-	A STATE OF THE PARTY OF THE PAR	0.04	9.06		0.10	1.38	(0.34)	
			2774	0.03	0.10	1.10	10.30	





		Consolidated Statement of Assets	& Liabilities		
-				(₹ in La	
Sr.		Particulars	As at	As at	
No.		Particulars	30.09.2019	31.03.2019	
A	ASSETS		(Unaudited)	(Audited)	
	Non-current assets			1	
	(a) Property, Plant and Equipment				
	(b) Capital work in progress		13,273.75	13,478.	
	(c) Investment Property		1,44,521.10		
	(d) Investment in Equity Shares		42,557.99	The second second second second second	
	(e) Non Current Tax Assets		36.00	The second secon	
	(f) Other Non Current Assets		3,839.04	3,508.5	
	ty out their content Assets		688.07	674,4	
В	Current Assets	Total (A)	2,04,915.95	1,83,020.6	
	(a) Inventories				
	(b) Financial Assets		14,642.08	15,202.7	
	(i) Current Investments				
	(ii) Trade Receivables		7,207.88	14,874.6	
_	(iii) Cash and cash equivalents		2,335:28	4,218.3	
			2,117.66	1,974.2	
	(iv) Bank balance other than ( (v) Loans	III) above	2,399.24	2,054.2	
$\rightarrow$	(vi) Other Financial Assets		7,487.74	7,252.0	
-	(c) Other Current Tax Assets		3,304.57	3,275.58	
$\rightarrow$	(c) Other Current Tax Assets		88,178.95	88,272.59	
+		Total (B)	1,27,673.40	1,37,124.46	
-				2/2//42/11/15	
-	EQUITY AND LIABILITIES	Total Assets (A+B)	3,32,589.35	3,20,145.11	
	Equity				
-					
+	(a) Equity Share Capital		2,442.57	2,442.57	
-	(b) Other Equity		89,863.48	89,923.26	
-	(C) Non Controlling Interest		55,277.51	20,088.32	
	T TORREST TORREST TORREST TORREST	Total Equity (A)	1,47,583.56	1,12,454.15	
-	Non-current liabilities			2,22,434.23	
+	(a) Financial Liabilities				
-	(i) Long Term Borrowings		20,813.47	21,519.38	
-	(ii) Other financial liabilities		2,516.42	2,385.30	
-	(b) Deferred Tax Liability		552.55	552.55	
+	(c) Long Term Provisions		142.22	142.22	
+	Princers Balding	Total (B)	24,024.66	24,599.45	
_	Current liabilities		1	_ 1,000113	
+	(a) Financial Liabilities				
-	(i) Short Term Borrowings		92,580.94	74,430.12	
+	(II) Trade Payables		38,740.73	53,385.73	
+	(iii) Other Financial Liabilities		6,778.43	11,766.17	
-	(iv) Other Current Liabilities		2,648.05	4,236.10	
-	(b) Short Term Provisions		20,232.98	39,273.39	
-		Total (C)	1,60,981.13	1,83,091.51	
+				-jjz-tz	
-	Tot	al Liabilities (B+C) (D)	1,85,005.79	2,07,690.96	
-				15.755.50	
1	Tota	Equity and Liabilities ( A+D )	3,32,589.35	3,20,145.11	





			(₹in i	
Sr. No.	Particulars	Half Year Ended	Year End	
A THE		30.09,2019	31.03.20	
A	Cash Flow from Operating Activities	(Unaudited)	(Audited	
_	Profit/(Loss) before tax			
	Adjustments for:	234.50	2,908	
	Depreciation			
	(Profit) / Loss on sale of Mutual Funda	751,95	1,407	
	(Profit) / Loss on sale of Assets	(127.12)	(1,285	
	Considered Seperately:			
	Interest Expense			
	Interest Income	1,865.28	5,400	
	Operating Profit before Working Capital Changes	(78.55)	(608	
	Adjustments for:	2,646.06	7,828	
	Decrease / (Increase) In other Non Current Assets			
	Decrease / (increase) in Inventory	(13.60)	(104	
	Decrease / (Increase) in Trade and other Receivable	560.66	45,354	
	Decrease / (Increase) in other Financial Assets	1,883.09	1,497	
	Decrease / (Increase) in other Current Assets	(29.00)	(3,142	
	(Decrease) / Increase in other Financial Liabilities	93.69	(68,547	
	Decrease) / Increase in other Current Liabilities	131.12	213	
	Decrease) / Increase in Long Term & Short Term Provisions	(1,640.78)	(7,948	
Ti	Decrease) / Increase in Trade and Other Payables	(19,040.41)	4,055	
1	Cash generated from operations	(14,642.49)	26,338	
	Direct Taxes (Paid)/Received	(30,051.66)	5,544.	
	Net Cash from Operating Activities (A)	(330.51)	(1,358	
(	Cash Flow from Investing Activities	(30,382.17)	4,186.	
	Purchase of Property, Plant and Equipment			
	roceeds from sale of Fixed Assets	(224.15)	(94.	
	ncrease in Capital Work In Progress (Net)	-	1	
	oan to / (Refund) of Loan from Related Parties	(22,078.97)	(60,733.	
	roceeds from sale of Mutual Funds	(42.51)	-	
li	ivestment in Mutual Funds	35,494.89	73,143.	
Ir	iter Corporate Loan	(27,701.00)	(54,365.	
L	oan to others		(39,977.	
In	iterest income	(193,74)	5,073.	
Т	Net Cash from Investing Activities (B)	78.55	606.	
C	ash Flow from Financing Activies	(14,666.93)	(76,346.2	
	oceeds from Issue of Equity Shares	25 100 25	20.470	
	oan from / (Refund) of Loan to Related Parties	35,189.36	20,152.	
	efund) of / Loan from Other Parties	462.66	23,591.	
-	terest Expenses	16,296.03	20,495.8	
(R	epayment) / Proceed of Term Loan	(1,865,28)	(5,400.4	
Di	vidend Paid	(4,301.02)	12,177.5	
Ta	x on Dividend	(244.26)	(244.2	
	Net Cash from Financing Activities (C)	45,537.49	(49.7	
		TO TO THE PARTY OF	70,724.0	
No	et Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	488.39	(1,435.5	
	pening Balance of Cash & Cash Equivalents	4.020.54	F 454.0	
Op	and the state of t	4,028.51	5,464.0	

	Consolidated	Spamont Miles n					
		Segment Wise Reve	nue, Results a	ind Capital Emp	ployed		
Sr	A CONTRACTOR OF THE PARTY OF TH		-				112220110
No	lo. Particulars	30.09.201	Quarter En	the state of the s	Half y	ear Ended	(₹in1
1	SEGMENT PENEMUE (OCC.)	(Unaudited		0010212010	30.09,2019	30.09.2018	Year End
	SEGMENT REVENUE (GROSS INCOME) a) Segment - Textile	foundation	(Unaudite	d) (Unaudited	(Unaudited	00103-5010	
	h) Samuel Textile	F 600			1	(Unaudited)	(Audited
_	b) Segment - Construction/Others	5,900.6	-2/0103	THE PARTY AND ADDRESS.	11,716.7	A DAMESTON	
-	Total	1,308.0	7,6,0,0,0			27,004.73	32,649
	Less:- Inter Segment Revenue	7,208.7	7,039.1	6 9,860.15		201/02/33	58,449
	Total Income from Operations	7,208.73			1	74,307.08	91,098.
2	SEGMENT RECOURTS	7,208,73	7,039,1	9,860.15	14,247.91	71,367.08	
-	SEGMENT RESULTS (+/-)				7	71,307.08	91,098.
	Profit before tax and interest						
	a) Segment - Textile	1000					
-	b) Segment - Construction/Others	329,62	74410	205.70	744.63	100	
-	Total Segment Results	669.33	907.04	914,92	1,355.15	425,67	1,024.6
	LUSS : Interest	998.95	1,100.83	1,120.62	2,099.78	5,106.68	7,284,3
-	Less : Others un alfocable exp	900.14	965.14	1,051,94	1,865.28	5,532.35	8,308.9
	Total Profit before Tax	98.81	-		-	2,151.47	5,400.4
	SEGMENT ASSETS	36.81	135.69	68,68	234,50	3,380.88	-
	) Sigment - Textile					3,300.60	2,908.55
		16,149.61	NAME OF TAXABLE PARTY.				
1	) Segment - Construction/Others	3,12,600.70	16,453.84	19,184.07	15,149.61	19,184.07	40 700 0
-	Total Segment Assets	3,28,750.31	2,60,217.23	2.23,397.34	3,12,600.70	2,23,397.34	19,702.34
-13	EGMENT LIABILITIES	3,40,730,31	2,76,671.07	2,42,581,41	3,28,750.31	2,42,581.41	2,95,934.24
-12	Segment - Textile	6,580.83				CANADAL MI	3,16,636.58
10	Segment - Construction/Others	1,74,733.41	5,104.66	5,339.81	6,580.83	5,339.81	W000-7
is:	Total Segment Liabilities	1,81,314.24	1.59,011.95	1,43,720.90	1,74,733.41	1,43,720.90	6,083.54
	e Consolidated financial statements are prepared in accordance with		1,54,116.61	1,49,060.71	A MARIE TO THE PARTY OF THE PAR	1,49,060.71	1,97,915.88

 The Consolidated financial statements are prepared in accordance with the indian Accounting Standards (Ind A5) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2035 and amendments thereto and other Recognised Accounting Practices and Policies to the extent applicable.

The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, November 12, 2015. The Statutory Auditors have carried out a Limited Review of the aforesaid financial results as required under Regulation 33 of the SEB (Listing Congations and Disclosure Requirements) Regulations. The Company operates in two segments namely, a) Textiles and b) Construction/others.

- Provision for Taxation shall be made at the end of the year.

The figures for the previous period have been regrouped and/or rearranged, wherever considered necessary.

Place: Mumbai Date: November 12, 2019

For Swan Energy Limited

Nikhil V. Merchant Managing Director